

Message Text

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73

ORIGIN ARA-20

INFO OCT-01 ISO-00 FEA-02 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 EB-11 FRB-03 H-03 INR-11 INT-08 L-03 LAB-06

NSAE-00 NSC-07 PA-04 RSC-01 AID-20 CIEP-03 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 OMB-01

SWF-02 /177 R

DRAFTED BY ARA/BR:RJBALLANTYNE
APPROVED BY ARA/BR:RJBALLANTYNE
EB/STA:ECONSTABLE (INFO)
TREASURY:JWALLER (INFO)
ARA/PAF:RFIMBERS (INFOR)

----- 124360

P 122117Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA PRIORITY

INFO AMCONSUL RIO DE JANEIRO PRIORITY

AMCONSUL SAO PAULO

UNCLAS STATE 200945

E.O. 11652:N/A

TAGS:ETRD, EFIN, BR

SUBJECT:REACTION TO ANNOUNCEMENT OF COUNTERVAILING DUTIES

1. IN ADDITION TO MATERIALS SUPPLIED BY USIA TO PAO,
EMBASSY MAY BE INTERESTED IN FOLLOWING:

2. SO FAR REACTION TO ANNOUNCEMENT OF COUNTERVAILING DUTY
HAS BEEN LIMITED TO NEW YORK PAPERS AND HAS INVOLVED NO
EDITORIAL COMMENT. NEW YORK TIMES DESCRIBED COMBINED
SPANISH AND BRAZILIAN CASE AS BIGGEST EVER UNDER THE "RARE-
LY USED COUNTERVAILING DUTY STATUTE." TIMES ESTIMATED
EXTRA DUTIES WILL, IN MOST CASES, BE QUITE SMALL; ADDING
CONSIDERABLY LESS THAN \$1.00 TO THE PRICE OF A PAIR OF
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SHOES.

3. JOURNAL OF COMMERCE, AS WELL AS TIMES, MENTIONED THAT TREASURY WAS UNDER COURT PRESSURE TO APPLY COUNTERVAILING DUTIES. TIMES AND WALL STREET JOURNAL OBSERVED THAT IMPENDING IMPOSITION OF DUTIES HAD CREATED POLITICAL FRICTION IN US RELATIONS WITH SPAIN AND BRAZIL. TIMES QUOTED SOME OFFICIALS AS BELIEVING COUNTERVAILING DUTY ISSUE MAY BECOME ONE OF THE MOST CONTENTIOUS IN THE WHOLE FIELD OF INTERNATIONAL TRADE RELATIONS. WALL STREET JOURNAL SPECULATED THAT US ACTION COULD TRIGGER TRADE REPRISALS AGAINST THE US.

4. UPI REPORTS BRAZILIAN AMBASSADOR ARUJO CASTRO CALLED TREASURY DECISION "UNFORTUNATE AND UNJUSTIFIED." KISSINGER

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Disposition Event:
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30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: ETRD, EFIN, BR, US
To: BRASILIA
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005